



More about PPL Board committees

The PPL Board currently has four committees, the members of which represent a cross-section of major record companies, independent record companies and performers. Three of the four committees also include PPL management representatives. Some committee members are directors, some are not. For example, members of the Finance Committee include senior financial executives from major and independent record companies, whose financial expertise is extremely valuable to the committee.

Committee remits, and all committee members, are determined by the PPL Board. This ensures that the directors (who have fiduciary duties to PPL and its members as a whole) can exercise appropriate governance.

- The Finance Committee is primarily tasked with reviewing and setting PPL's revenue and costs budget each year, prior to ratification by the PPL Board.
- The Distribution Committee's primary function is to review and approve proposed distributions of revenue to PPL members (and the rules and processes underpinning them).
- The Audit Committee is a forum for PPL's auditors to talk directly to PPL's management and external stakeholders about their audit work with PPL.
- The Remuneration Committee's role is to review executive remuneration. This is the one committee which consists entirely of PPL Board directors.