PPL Tax Strategy 2026

This tax strategy is published in respect of PPL's tax year ending 31 December 2026, in accordance with the requirements in Schedule 19 of Finance Act 2016 and outlines PPL's approach to the administration of tax and the management of tax risks.

PPL is the UK music industry's collective management organisation (CMO) for tens of thousands of performers and recording rightsholders. PPL is responsible for collecting and distributing UK and international income, primarily for the broadcast and public performance of sound recordings on behalf of its members. PPL does not retain a profit for its services and all income collected (after administration costs) is distributed to its registered recording rightsholder and performer members.

Risk Management and Governance

PPL's tax management framework includes processes to identify, evaluate and control tax risks. PPL monitors changes in tax law and participates in consultations where we believe our members may be affected by potential changes.

This tax strategy has been approved by the PPL Board, who are ultimately responsible for implementing the tax strategy throughout the business and managing PPL's exposure to tax risk. The Board aims to evaluate PPL's tax position annually, taking into consideration the potential impact of changes in emerging tax legislation and changes in the business.

The responsibility for managing PPL's tax affairs on a day to day basis lies with the Chief Financial Officer and the wider Executive Management team. Specialist tax advice is sought from external advisors where it is considered to be needed.

Attitude to Tax Planning

PPL aims to maximise the income collected for our members, while fully complying with the relevant tax laws in the UK and in other territories where withholding taxes may be imposed on the revenue collected.

PPL takes business decisions based on commercial factors and does not seek to take unintended advantage of tax law. PPL does not seek to rely on interpretations of tax law that are deliberately misaligned with the original intentions of Parliament or applicable legislation.

Level of Risk

PPL actively engages with HM Revenue & Customs (HMRC) around the management of tax risks and aims to behave in a manner which HMRC would consider to be low-risk.

Dealing with HM Revenue & Customs

PPL aims to comply with all regulations and to have a transparent and respectful relationship with HMRC and our Customer compliance manager (CCM).

When engaging with HMRC or seeking clarification on a specific issue PPL seeks to ensure all communications are directed through our HMRC CCM and are characterised by honesty, integrity and fairness and all interactions are carried out in a timely manner.