



MODERN SLAVERY ACT

PPL opposes the use and exploitation of forced labour and we expect those who work for us or on our behalf to share the same values and approach.

PPL continues to be committed to appropriate assessment and management of any modern slavery risk in its business and supply chain, albeit that PPL's assessment remains unchanged, that the nature and extent of PPL's exposure to the risk of modern slavery is relatively low. In particular, PPL's business as a copyright licensing organisation means that PPL is not involved in, and has no direct dealings with factories or suppliers in relation to, manufacturing activities.

In its business, PPL does not employ any forced labour. PPL is also taking steps to raise and maintain appropriate staff awareness of PPL's zero tolerance policy regarding forced labour. In 2024 we reviewed the training module on modern slavery, with a view to the new module being rolled out to staff in 2025.

One small potential risk area relates to use of suppliers. PPL expects its suppliers to comply with their legal obligations in respect of forced labour and the Modern Slavery Act and that they will place similar expectations on their own respective suppliers. In 2024 we created a draft Code of Conduct for our suppliers. This Code of Conduct sets out PPL's expectations of how its suppliers conduct business and there is a section on the Modern Slavery Act. It is anticipated that this will be finalised and published throughout the course of 2025.

PPL has prepared this statement as its slavery and human trafficking statement, for the purposes of the Modern Slavery Act 2015, for the financial year ending 31 December 2024. This statement has been approved by PPL's board of directors. References in this statement to 'forced labour' mean any conduct which is an offence under Part I of that Act including slavery, servitude, any type of forced or compulsory labour and trafficking for the purposes of exploitation

Signed on behalf of the PPL board of directors by

Peter Leathem
Chief Executive Officer
23 September 2025